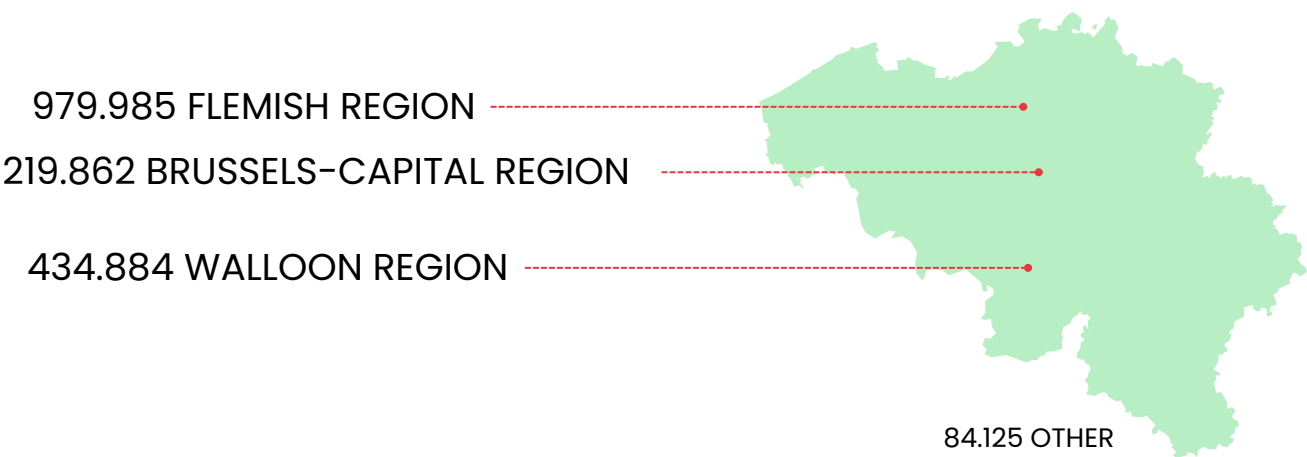


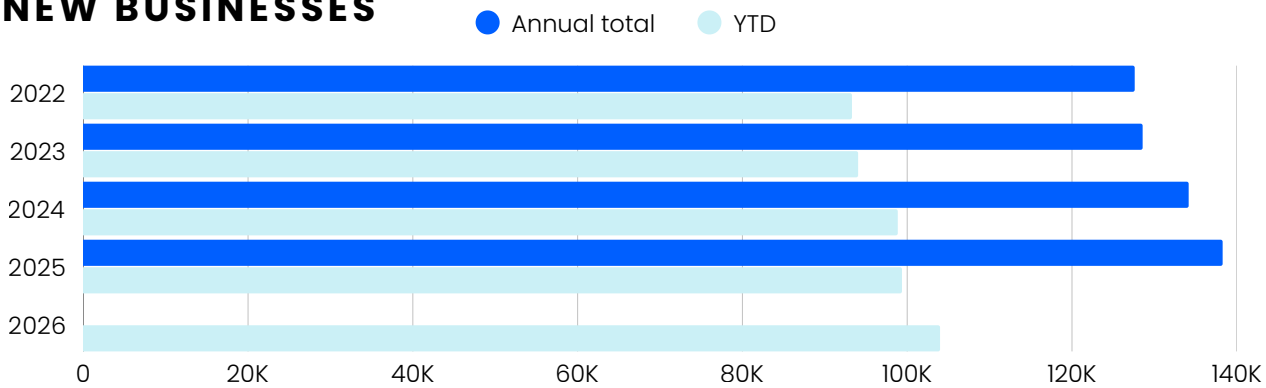
MONTHLY DATA OVERVIEW

September 2026

1.718.856 REGISTERED ENTITIES



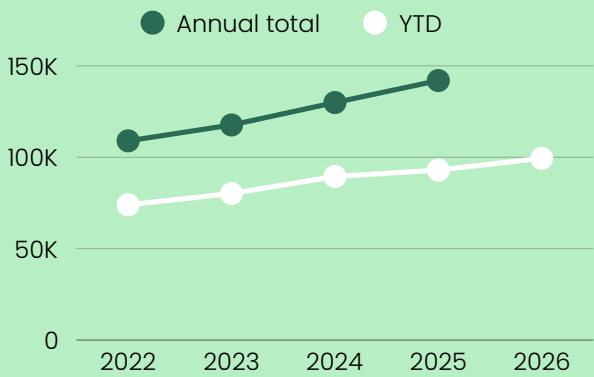
NEW BUSINESSES



By the end of September 2026, **103.986 new businesses** had been recorded. This is 4.7% more than in the same period of 2025. Company formations have now increased for the fifth consecutive year, reaching the highest YTD level in the period shown.

CESSATIONS

In 2026 YTD, **99.455 cessations** were recorded. The chart shows a clear structural upward trend. Since 2022, the YTD number of closures has increased by more than **34%**.



BANKRUPTCIES

By the end of September 2026, **8.659 bankruptcies** had been recorded. This is 2.5% fewer than in the same period of 2025. Despite this slight decline, the number of bankruptcies remains high and is still above the levels recorded in 2022, 2023 and 2024.

Note:

YTD, new business are up **4.7%** compared with 2025, while closures have increased by **6.9%**. Outflows are therefore growing faster than inflows, pointing to increasing pressure on the Belgian business landscape.